



## **1. Now that the vote to change the charter has passed, what are the next steps, and when will this change become effective?**

The change to convert Capstone's existing charter to now be a Community Charter was approved by the NCUA on September 29, 2023. The Board of Directors unanimously approved the charter change amendment proposal on October 30, 2023. Final administrative changes and updates will happen between early October and the end of December 2023. Our current anticipated go live date when we can begin offering service to the community is January 15, 2024.

## **2. What will happen to Capstone Federal Credit Union's Fluor roots?**

We remain committed to Fluor, including maintaining our primary workforce and headquarters here. Existing Fluor members and other employer group members will not see a change in our branch structure as a result of this charter change.

## **3. Why is the credit union making this charter change?**

Serving our core membership, while also competing with other banks and credit unions, requires that we remain relevant to our members wherever they are. Additionally, the Credit Union believes that growth and geographic diversification are necessary for the continued viability and health of the credit union.

## **4. How will members benefit from this charter change?**

Members will benefit from this charter change in a number of ways. Through a federal community charter, Capstone Federal Credit Union can pursue more growth opportunities inside of our immediate community borders. This could result in future added locations to conduct business and serve more community members. Also, growth for the credit union means more resources will be available to improve our members' financial banking experience.

## **5. Will there be a name change for Capstone as a part of this charter change?**

No, our name will not change and will continue to legally be Capstone Federal Credit Union.

## 6. What are the prescribed Census tracts that define our Community Membership boundaries?

The Prescribed 51-census tracts: 2020 Census Tracts are as follows:

06059032002 06059032003 06059032012 06059032013 06059032014 06059032015  
06059032022 06059032027 06059032028 06059042307 06059042315 06059042319  
06059042320 06059042326 06059042327 06059042328 06059042329 06059042330  
06059042331 06059042333 06059042334 06059042335 06059042336 06059052408  
06059052410 06059052411 06059052415 06059052416 06059052422 06059052424  
06059052425 06059052438 06059052439 06059052518 06059062622 06059062625  
06059062633 06059062634 06059062635 06059062636 06059062637 06059062638  
06059062639 06059062640 06059062641 06059062646 06059062647 06059062648  
06059062649 06059062652 06059062653

## 7. What cities/Zip Codes are part of the above noted Census Tracts?

Zip Code	City
92656	Aliso Viejo
92610	Lake Forest
92618	Irvine
92630	Lake Forest
92637	Laguna Woods
92651	Laguna Beach
92653	Laguna Hills
92675	San Juan Capistrano
92677	Laguna Niguel
92691	Mission Viejo
92692	Mission Viejo

## 8. What will change for current members as a part of this charter change?

Absolutely nothing will change for current members. Once a member, always a member! If someone is a current member of Capstone Federal Credit Union, regardless of where they live, worship, work, attend school, or are a businesses and other legal entity located in the above noted prescribed 51 census tracts in Orange County, California, they will remain a member. Immediate family members will still be eligible to join via their relationship to existing members.

**9. Is member eligibility at the credit union going to change?**

Yes, eligibility requirements for prospective members will be changing. Under the new community charter, individuals who live, worship, work, or attend school, and businesses and other legal entities located in the above noted prescribed 51 census tracts in Orange County, California, are eligible to become a member. Immediate family members of new and existing members will still be eligible to join via their relationship.

**10. Will there be any changes to the Board of Directors or management team?**

No, the Board of Directors and management team will continue to fill their respective duties in serving members.

**11. Will my voting rights as a member change with this new charter?**

No, each member's voting rights will remain the same.

**12. Will we now have multiple agencies acting as our regulator and insurer?**

No, we will continue to have only one government agency acting as our regulator and insurer, the National Credit Union Administration (NCUA).

**13. How will the credit union be paying for this change, and will it impact fees?**

There are no fees incurred for our community charter. Marketing to our potential members will come out of the credit union's marketing budget and operating income. The credit union is responsible for paying the NCUA Operating Fee, just as had previously been done. While this does represent an increase in the credit union's operating expenses, it will be absorbed through the credit union's current income. Neither of these costs will be felt as an immediate/direct change in member fees or reduction in savings rates.

**14. Will existing accounts be impacted?**

No, accounts with us will not be impacted. Account names and account structure are not being changed in any way.

**15. Will my credit card still work?**

Yes, your credit card will still work, and you will not need to obtain a new card.

**16. Will I have to change my checks?**

No, your checks will not change, and you will not need to obtain new checks as a result of the charter change.

**17. If I have automatic payments taken from my account or receive direct deposit, will I need to do anything?**

No, everything will stay the same. Our routing and transit number will not change, and your account number will not change.

**18. What about my Debit Card, will it still work?**

Yes, those cards will also still work, and you will not need to do anything as a result of the charter change.

**19. Will member numbers change?**

No, member numbers and account numbers will remain the same.

**20. Will the Credit Union's contact information change?**

No, all phone numbers, physical addresses, and email addresses will remain the same. The website address will also remain the same.

**21. Will the same people be at the branch?**

Yes. All the employees that you have been accustomed to working with will be here, ready and happy to meet your financial needs!

**22. Will the Credit Union's hours be changing?**

No, our lobby and ATM access hours will stay the same.

**23. Does this charter change affect federal deposit insurance?**

No, accounts will continue to be insured by the NCUSIF, as managed by our federal regulator, the National Credit Union Administration. Existing deposit insurance will not change.

**24. Is our money safe?**

Yes. As a member-owned financial institution, keeping our members' money safe is our number one priority. The credit union's financial position is sound, and this charter change will have no impact on our financials or the safety of deposits.

**25. Will members still have access to existing branches and ATMs?**

Yes, Capstone Federal Credit Union's current branch and ATM locations are not being changed. Our participation in the CO-OP Shared Branching network as well as the Shared Branch network will also be unchanged.

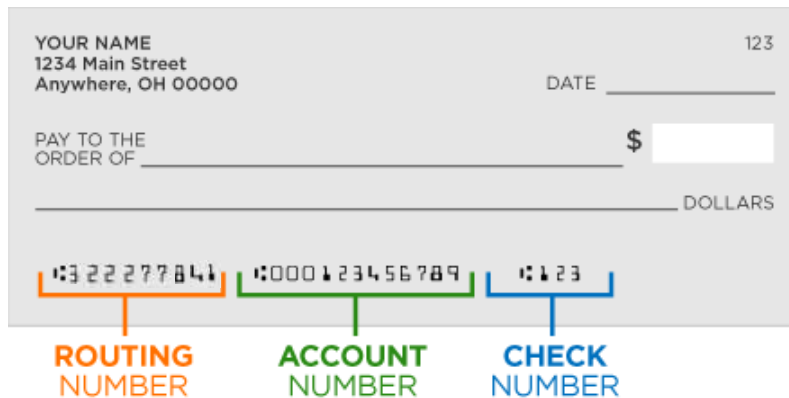
## 26. What is, or where can I find Capstone's Routing number?

Capstone's routing and transit number and NMLS number will not change and is as follows:

Routing and Transit Number: 3222-7784-1

NMLS# 1076425

- If you wish to validate this, you can contact Capstone member service by phone or online or
- Look at the bottom of a check from your checking account, next to the account number using the following as a reference.



## 27. Can I search an address for the applicable Census Tract ID on the Internet?

Yes, you can go to the following website ([TIGERweb \(census.gov\)](https://tigerweb.census.gov)) and enter your desired Street Address in the Search box at the top of the page and select 'Enter'. The system will determine if you have entered a valid address and will return 'Geocoder Results' and will zoom in on the applicable physical address location. Look around that area for something that looks like CT 626.36 which is the abbreviation for one of Capstone's Valid Community Census Tract IDs = 06059062636. You should also be able to zoom in or out as necessary to visualize that specific Census Tract Boundary. There is also additional help available on this website for visualization customization methods.

You can also go to website ([Census Geocoder](https://census.gov/geocoder)) and do a similar search for just Text displays. Make sure you set the Benchmark: to be 'Public\_AR\_Census2020' and the Vintage: to be 'Census2020\_Census2020' before selecting the 'Get Results' button. Once the results are displayed, scroll down until you see the 'Census Tracts' grouping display and find the 'GEOID value. That is the applicable Census Tract for your entered address search. You may go to our website under Community Membership, click on Eligibility and enter your address information to find out if you qualify. [Click here.](#)

